

RANKING OF TENDER RESULTS – FIRST LICENSING ROUND

“BELECTRIC KULOĞLU” Solar Projects are the # 1 winner with 77.4 MVA (14,2%) of the First Licensing Round and achieved that with an in average 320 k USD/MW lower contribution fee than the following four competitors.

No.	COMPANY	REGION	TENDER DATE	MW	TOTAL MW	CONTRIBUTION FEE TL/MW	CONTRIBUTION FEE \$/MW (In 27.04.2015 \$/TL 2.70)	CONTRIBUTION FEE \$/MW (In 30.03.2017 \$/TL 3.64)
1	CLİMAGY KULOĞLU / GÜN GÜNEŞ	3-Van-Ağrı	2015, April	45	77,4	1.915.000,00	709.259,26 USD	526.098,90
	CLİMAGY KULOĞLU / GÜN GÜNEŞ	5-Antalya	2015, January	23,4		1.140.000,00	422.222,22 USD	313.186,81
	CLİMAGY KULOĞLU / RA GÜNEŞ	22-Siirt Batman Mardin	2015, January	9		611.500,00	226.481,48 USD	167.994,51
2	AKFEN / OMİCRON GÜNEŞ ENERJİSİ	3-Van-Ağrı	2015, April	9,95	47,8	2.960.000,00	1.096.296,30 USD	813.186,81
	AKFEN / OMİCRON GÜNEŞ ENERJİSİ	3-Van-Ağrı	2015, April	9,95		2.960.000,00	1.096.296,30 USD	813.186,81
	AKFEN / PSİ GÜNEŞ ENERJİSİ	3-Van-Ağrı	2015, April	9,95		2.960.000,00	1.096.296,30 USD	813.186,81
	AKFEN / İOTA GÜNEŞ ENERJİSİ	12-Malatya Adıyaman	2015, April	9,95		2.960.000,00	1.096.296,30 USD	813.186,81
	AKFEN / SOLENTEGRE ENERJİ	24-Elazığ	2014, May	8		827.000,00	306.296,30 USD	227.197,80
3	ILGAZ ELEKTRİK ÜRETİM VE DAĞITIM	7-Mersin	2015, April	35	35	2.417.000,00	895.185,19 USD	664.010,99
4	TEKSİN ENERJİ ÜRETİMİ SAN. VE TİC.	6-Karaman	2015, April	33.124	33.124	2.555.000,00	946.296,30 USD	701.923,08
5	FIRST SOLAR / SOLAR VENTURES SARL EN.	8-Kahramanmaraş-Adıyaman	2015, April	10	31,05	2.100.000,00	777.777,78 USD	576.923,08
	FIRST SOLAR / DEGUN ENERJİ ELEKTRİK ÜRETİM	25-Şanlıurfa Diyarbakır	2015, January	7		1.591.080,00	589.288,89 USD	437.109,89
	FIRST SOLAR / GES GRUP YAT. EN. VE EL. ÜRT.	14-Muğla Aydın	2015, January	6		1.591.080,00	589.288,89 USD	437.109,89
	FIRST SOLAR / METGES ENERJİ ELEKTRİK ÜRETİM	9-Burdur	2015, April	6		1.723.670,00	638.396,30 USD	473.535,71
	FIRST SOLAR / DESUN EN. ELEK. ÜR.	12-Malatya Adıyaman	2015, April	2,05		2.200.000,00	814.814,81 USD	604.395,60
6	CINGILLI ORGANİK TARIM İŞL.	10-Niğde	2015, April	26	26	2.720.000,00	1.007.407,41 USD	747.252,75
7	Van Enerji	13-Hakkari	No competition	21	21	One Application	No Competition	No Competition
8	ULUDER ELEKT. ÜRET.	11-Kayseri	2015, April	10	20	1.957.000,00	724.814,81 USD	537.637,36
	ULUDER ELEKT. ÜRET.	8-Kahramanmaraş-Adıyaman	2015, April	10		2.118.000,00	784.444,44 USD	581.868,13
9	NAS ENERJİ A.Ş.	9-Burdur	2015, April	20	20	1.515.072,00	561.137,78 USD	416.228,57
10	YAYSUN ELEKTRİK İNŞAAT ENERJİ	2-Konya	2015, January	9.98	19.96	2.053.000,00	760.370,37 USD	564.010,99
	MT DOĞAL ENERJİ ÜRETİM	2-Konya	2015, January	9.98		2.053.000,00	760.370,37 USD	564.010,99
11	RES ANATOLIA HOLDİNG A.Ş.	4-Antalya	2015, January	18.61	18.61	1.503.003,00	556.667,78 USD	412.912,91
12	ZORLU ENERJİ ELEKTRİK ÜRETİM A.Ş.	1-Konya	2015, January	18	18	1.756.055,00	650.390,74 USD	482.432,69
13	VEKTÖR ENERJİ ÜRETİM A.Ş.	15-Isparta Afyon	2015, April	18	18	2.756.169,00	1.020.803,33 USD	757.189,29
14	ALAGES ELEKTRİK ÜRETİM LTD. ŞTİ.	17-Bitlis	2015, April	16	16	150.000,00	55.555,56 USD	41.208,79
15	ÖZKOYUNCU ENERJİ ÜRETİM SAN. TİC.	11-Kayseri	2015, April	15	15	2.511.051,00	930.018,89 USD	689.849,18
16	ERGÜN ENERJİ ÜRETİM SAN. VE TİC.	14-Muğla Aydın	2015, January	14	14	1.257.000,00	465.555,56 USD	345.329,67
17	LE GÜNEŞ ELEKTRİK ÜRETİM A.Ş.	1-Konya	2015, January	13.1	13.1	1.602.000,00	593.333,33 USD	440.109,89
18	PARK TEKNİK ELEKTRİK MAD. TUR. SAN	19-Şırnak	No competition	11	11	One Application	No Competition	No Competition
19	BALTECH ENERJİ ÜRETİM PAZARLAMA SAN.	4-Antalya	2015, January	10.39	10.39	1.000.040,00	370.385,19 USD	274.736,26
20	RENOE ENERJİ YATIRIM BİLİŞİM TEK. SAN.	16-Denizli	2015, January	10	10	1.450.000,00	537.037,04 USD	398.351,65
21	ÖZGÜÇLÜ ENERJİ SAN. VE TİC. A.Ş.	12-Malatya Adıyaman	2015, April	10	10	2.311.000,00	855.925,93 USD	634.890,11
22	ME-SE ENERJİ YATIRIM İNŞ. TUR. TİC.	1-Konya	2015, January	9.9	9.9	2.153.000,00	797.407,41 USD	591.483,52
23	AFTA ENERJİ ÜRETİM SAN. VE TİC.	2-Konya	2015, January	9.8	9.8	2.026.127,00	750.417,41 USD	556.628,30
24	ENERJISA ENERJİ ÜRETİM A.Ş.	21-Muş	No competition	9	9	One Application	No Competition	No Competition
25	ATEN ELEKTRİK ÜRETİM A.Ş.	20-Adana	2015, April	9	9	2.004.999,00	742.592,22 USD	550.823,90
TOTAL¹				482.1				
Remaining Number of Companies: 9				TOTAL	62.7			
				ΣΣ	544.8			

14,2% of the tendered capacity

The flat topography of the project land (73 ha) is like 73 x soccer fields

Ø 1.528 k TL/MVA

Ø 2.383 k TL/MVA

Δ 855 k TL/MVA = app. 320 k USD/MVA

Result:

Our two JV Companies committed in total app. 25 mn USD AC connection contribution fees less than our four competitors!

¹: without Hakkari, Şırnak and Muş