



Press Release

Monday, May 18th 2015

BELECTRIC KULOĞLU PROJECTS ARE THE #1 WINNER WITH 77.4 MW OF THE FIRST LICENSING ROUND IN TURKEY

Kolitzheim/İstanbul: On April 29th 2015, BELECTRIC KULOĞLU GÜNEŞ ELEKTRİK SANTRALLARI TEKNOLOJİSİ A.Ş., the joint venture partner of BELECTRIC in Turkey, has tendered successfully the single largest ground-mounted solar power project with an AC connection capacity of 45 MW. Together with this one, three projects developed by BELECTRIC KULOĞLU did win in the recent tenders with a combined AC connection capacity of 77.4 MW, 14% of the total tendered capacity (545 MW), thus ranking the BELECTRIC KULOĞLU projects as the #1 winner of the First Licensing Round in Turkey.

“We are proud of winning the pre-license for the single largest pv solar power plant of 45 MW in Turkey. With our focused strategy working with few selected partners, we strengthened our proven market leadership in project development and pre-licensing awarded in this First Licensing Round. Together with leading Groups and Families in Turkey, GÜN GÜNEŞ ENERJİSİ ELEKTRİK ÜRETİM SAN. VE TİC. A.Ş. and RA GÜNEŞ ENERJİSİ ELEKTRİK ÜRETİM SAN. VE TİC. A.Ş. as the partners of CLIMAGY KULOĞLU GÜNEŞ ELEKTRİK SANTRAL YATIRIMLARI A.Ş., we achieved these tender results by committing 325.000 USD contribution fee per MW less than committed in overall average by the other Top 5 ranked participants”, said Cenap Kuloğlu, Co-Founder and Managing Director of BELECTRIC KULOĞLU.

“We are looking forward to implement our latest solar power plant products with grid stabilizing technology in Turkey within the system integration works for these projects. In combination with our proven O&M expertise, we are capable to supply reliable solar power to the Turkish electrical grid and therefore protecting it from instabilities. The next potential step in this direction is the application of BELECTRIC’s Energy Buffer Units (EBU), providing the most important ancillary service for grid operation: Primary Frequency Response.” said Bernhard Beck, Executive Chairman of BELECTRIC.

About BELECTRIC®: BELECTRIC is one of the most successful enterprises in the realization of free-field solar power plants and utility-grade energy storage systems. Through its joint venture partners and subsidiaries BELECTRIC operates worldwide. Its sophisticated system expertise is the result of the high degree of vertical integration in the development and manufacturing processes. The reconciliation of economic efficiency and ecology forms the basis for the company’s sustainable success. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry. Complementing its solar power generation capabilities BELECTRIC Drive® manufactures intelligent charging products for electric vehicles. Further information can be found at www.belectric.com.

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